

Objection Deadline: April 14, 2014 at 4:00 p.m.  
(Prevailing Eastern Time)

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re

FLETCHER INTERNATIONAL, LTD.,

Debtor.

Chapter 11

Case No. 12-12796 (REG)

**SEVENTEENTH MONTHLY STATEMENT OF GOLDIN ASSOCIATES, LLC,  
AS SPECIAL CONSULTANT TO THE CHAPTER 11 TRUSTEE,  
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM  
FEBRUARY 1, 2014 THROUGH FEBRUARY 28, 2014**

**Summary Sheet**

Name of Applicant:	Goldin Associates, LLC
Authorized to Provide Professional Services to:	The Chapter 11 Trustee
Date of Retention:	Order entered November 12, 2012 [Docket No. 153] <i>nunc pro tunc</i> to October 5, 2012
Period for Which Compensation and Reimbursement are Sought:	February 1, 2014 to February 28, 2014
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$150,718.50
Amount of Compensation Sought Under Revised Engagement Letter:	\$125,000.00
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$2,425.40

In accordance with this Court's *Revised Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 156] (the "**Compensation Order**"), Goldin Associates, LLC ("**Goldin**"), special consultant to the Chapter 11 Trustee (the "**Trustee**"), hereby submit this Monthly Statement for Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred (the "**Monthly Fee Statement**") for the period from February 1, 2014 through February 28, 2014 (the "**Statement Period**"). In support of the Monthly Fee Statement, Goldin respectfully represents as follows:

**Relief Requested**

1. Goldin submits this Monthly Fee Statement in accordance with the Compensation Order. All services for which Goldin requests compensation were performed by Goldin on behalf of the Trustee.

2. Goldin seeks compensation for professional services rendered and reimbursement of expenses incurred for the Statement Period in the amounts set forth below:

Total Fees	\$150,718.50
Total Expenses	\$2,425.40
Total	\$153,143.90

3. Goldin's invoice for professional services rendered to the Trustee during the Statement Period is attached hereto as **Exhibit A**. The invoice includes a detailed statement of hours spent by professionals and disbursements.

4. On August 13, 2013, the Court entered an *Order Pursuant to Sections 327 and 328 of the Bankruptcy Code, Bankruptcy Rule 2014, and Local Rule 2014-1 Approving the Amended and Restated Engagement Letter with Goldin Associates LLC, Nunc Pro Tunc to June 1, 2013* [Docket No. 257]. Pursuant to the terms of the Amended and Restated Engagement

Letter, Goldin shall receive a monthly payment (the “**Monthly Payments**”) equal to the lesser of (i) \$125,000.00 and (ii) the hourly fees (the “**Hourly Fees**”) billed for any month and shall be reimbursed for all reasonable and necessary expenses under the standards set forth in Sections 330 and 331 of the Bankruptcy Code.

5. Pursuant to the Compensation Order and the Revised Engagement Letter, Goldin seeks payment of \$127,425.40 for the Statement Period, representing the total of (a) the lesser of \$125,000.00 and the Hourly Fees billed for the month of December, and (b) 100% of the total expenses incurred.

#### **Notice and Objection Procedures**

6. In accordance with the Compensation Order, notice of the Monthly Fee Statement has been served upon the following parties (together, as further defined in the Compensation Order, the “**Notice Parties**”): (a) Richard J. Davis, the Trustee and (b) the Office of the United States Trustee, 201 Varick Street, Room 1006, New York, New York 10014 (Attn: Richard C. Morrissy, Esq.).

7. Pursuant to the Compensation Order, objections to the Monthly Fee Statement, if any, must be served upon the Notice Parties, including Goldin, no later than April 14, 2014 at 4:00 p.m. (Eastern Time) (the “**Objection Deadline**”), setting forth the nature of the objection and the specific amount of fees and expenses at issue.

8. If no objection to the Monthly Fee Statement is received by the Objection Deadline, the Trustee will pay to Goldin the amounts of fees and expenses identified in the Monthly Fee Statement.

9. To the extent an objection to the Monthly Fee Statement is received on or before the Objection Deadline, the Trustee will withhold payment of that portion of the payment requested to which the objection is directed and will promptly pay the remainder of the fees and

expenses as set forth herein. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York  
March 28, 2014

Respectfully submitted,

/s/ Gary Polkowitz  
Gary Polkowitz

Goldin Associates, LLC  
350 Fifth Avenue  
New York, NY 10118  
Telephone: (212) 593-2255  
Facsimile: (212) 888-2841  
[gpolkowitz@goldinassociates.com](mailto:gpolkowitz@goldinassociates.com)

*Special Consultant to the Chapter 11  
Trustee*

**EXHIBIT A**

**Monthly Invoice for February 2014**



350 Fifth Avenue  
The Empire State Building  
New York, New York 10118

Tel.: 212 593 2255  
Fax: 212 888 2841  
www.goldinassociates.com

March 27, 2014  
Federal ID# 13-3549635

**INVOICE # 1226-008**  
**MATTER: Fletcher**

For Services 2/1/14 through 2/28/14

Fees for Services 2/1/14 through 2/28/14. . . . . \$125,000.00

Expenses	
Meals & Entertainment	\$383.06
Messenger/Courier	\$47.50
Office Supplies/Misc	\$418.60
Research	\$243.39
Telephone, Fax, Postage	\$1,100.69
Travel	\$232.16
Total	<u>\$2,425.40</u>

**Total Due. . . . . \$127,425.40**

Please remit by wire transfer to:  
Account Name: Goldin Associates, LLC  
Bank Name: Citi Private Bank  
Bank Address: 666 Fifth Avenue, 5th Floor, New York, NY 10103  
Account #: 998 322 3918  
Routing #: 021 000 089  
Swift Code: CITIUS33 (for international wires)



350 Fifth Avenue  
The Empire State Building  
New York, New York 10118

Tel.: 212 593 2255  
Fax: 212 888 2841  
www.goldinassociates.com

March 27, 2014  
Federal ID# 13-3549635

**INVOICE**

**MATTER: Fletcher**

For Services Through 2/28/14

Name	Hours	Rate	Amount
Marti P. Murray, Senior Managing Director	33.00	795.00	\$26,235.00
Gary Polkowitz, Managing Director	77.10	550.00	\$42,405.00
Karthik Bhavaraju, Vice President	116.50	425.00	\$49,512.50
Alois Chakabva, Vice President	48.80	400.00	\$19,520.00
Pavel Hejsek, Analyst	97.70	275.00	\$26,867.50
Nicole Coyne, Analyst	13.00	225.00	\$2,925.00

	Hours	Amount
Total Fees. ....	386.10	\$167,465.00

Less: 10% Discount, Per Engagement Letter. .... \$16,746.50

Net Fees. .... \$150,718.50

Expenses		
Meals & Entertainment		\$383.06
Messenger/Courier		\$47.50
Office Supplies/Misc		\$418.60
Research		\$243.39
Telephone, Fax, Postage		\$1,100.69
Travel		\$232.16
Total		\$2,425.40

**Total Fees & Expenses. .... \$153,143.90**



Fletcher

Totals for	Time	Amount
<u>Client: Fletcher</u>		
Marti P. Murray, Sr. Managing Director	33.00	\$26,235.00
795.00	33.00	\$26,235.00
Gary Polkowitz, Managing Director	77.10	\$42,405.00
550.00	77.10	\$42,405.00
Karthik Bhavaraju, Director	116.50	\$49,512.50
425.00	116.50	\$49,512.50
Alois Chakabva, Vice President	48.80	\$19,520.00
400.00	48.80	\$19,520.00
Pavel Hejsek, Analyst	97.70	\$26,867.50
275.00	97.70	\$26,867.50
Nicole Coyne, Jr. Analyst	13.00	\$2,925.00
225.00	13.00	\$2,925.00
Fletcher	386.10	\$167,465.00
Grand Total	386.10	\$167,465.00

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 01 Asset management, valuations and liquidation of assets</u>					
Murray, Marti P.	2/3/2014	1.00	\$795.00	\$795.00	Review and drafting of UCBI bidding ground rules
Murray, Marti P.	2/4/2014	3.20	\$795.00	\$2,544.00	Review and drafting of UCBI bidding ground rules
Bhavaraju, Karthik	2/4/2014	0.50	\$425.00	\$212.50	Call with DSS [REDACTED]
Murray, Marti P.	2/5/2014	0.80	\$795.00	\$636.00	Review and drafting of UCBI bidding ground rules
Murray, Marti P.	2/5/2014	1.30	\$795.00	\$1,033.50	Meeting with [REDACTED]
Bhavaraju, Karthik	2/5/2014	1.30	\$425.00	\$552.50	DSS with K. Bhavaraju [REDACTED]
					Meeting with [REDACTED], DSS [REDACTED]
					[REDACTED] M.
Bhavaraju, Karthik	2/5/2014	1.00	\$425.00	\$425.00	Murray Preparation for meeting with DSS [REDACTED]
Coyne, Nicole	2/5/2014	0.30	\$225.00	\$67.50	Updated bid deadline memo and distributed.
Coyne, Nicole	2/5/2014	0.60	\$225.00	\$135.00	[REDACTED]
Murray, Marti P.	2/6/2014	0.10	\$795.00	\$79.50	Email to Seaport re UCBI [REDACTED]
Murray, Marti P.	2/6/2014	0.20	\$795.00	\$159.00	Recap of DSS meeting for Trustee R. Davis
Murray, Marti P.	2/11/2014	0.50	\$795.00	\$397.50	Call with Seaport [REDACTED]
Bhavaraju, Karthik	2/11/2014	2.60	\$425.00	\$1,105.00	Prepare financial analysis [REDACTED]
Murray, Marti P.	2/12/2014	0.50	\$795.00	\$397.50	Telecon w R. Davis and M. Luskin re UCBI
Murray, Marti P.	2/12/2014	0.50	\$795.00	\$397.50	Telcon w Seaport (R. Bringewatt) re UCBI
Hejsek, Pavel	2/12/2014	0.30	\$275.00	\$82.50	Updated [REDACTED] analysis
Murray, Marti P.	2/13/2014	0.50	\$795.00	\$397.50	Review of [REDACTED]
Bhavaraju, Karthik	2/13/2014	1.30	\$425.00	\$552.50	Review certain information [REDACTED]
Bhavaraju, Karthik	2/13/2014	2.80	\$425.00	\$1,190.00	Prepare [REDACTED] analysis [REDACTED] for [REDACTED]
					discussion with R. Davis
Bhavaraju, Karthik	2/13/2014	1.40	\$425.00	\$595.00	Review UCBI documents [REDACTED]
Murray, Marti P.	2/14/2014	0.50	\$795.00	\$397.50	Review of UCBI warrant [REDACTED]
Bhavaraju, Karthik	2/14/2014	2.10	\$425.00	\$892.50	Prepare [REDACTED] in [REDACTED]
					discussion with M. Murray
Bhavaraju, Karthik	2/18/2014	0.60	\$425.00	\$255.00	Prepare [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Bhavaraju, Karthik	2/18/2014	3.40	\$425.00	\$1,445.00	Prepare updates to [REDACTED] analysis to reflect comments from R. Davis [REDACTED]
Coyne, Nicole	2/18/2014	0.40	\$225.00	\$90.00	Set up calls with Seaport [REDACTED]
Polkowitz, Gary	2/19/2014	0.10	\$550.00	\$55.00	Reviewed correspondence related to [REDACTED]
Bhavaraju, Karthik	2/19/2014	1.40	\$425.00	\$595.00	Review [REDACTED]
Coyne, Nicole	2/19/2014	2.10	\$225.00	\$472.50	Researched DSS [REDACTED]
Coyne, Nicole	2/19/2014	0.50	\$225.00	\$112.50	[REDACTED]
Bhavaraju, Karthik	2/20/2014	0.30	\$425.00	\$127.50	Reviewed [REDACTED] financial statements [REDACTED]
Bhavaraju, Karthik	2/20/2014	1.00	\$425.00	\$425.00	Reviewed [REDACTED]
Bhavaraju, Karthik	2/21/2014	1.30	\$425.00	\$552.50	Prepared analysis of [REDACTED]
Bhavaraju, Karthik	2/21/2014	1.60	\$425.00	\$680.00	Prepare updated analysis of [REDACTED]
Bhavaraju, Karthik	2/21/2014	2.60	\$425.00	\$1,105.00	Review UCBI [REDACTED]
Bhavaraju, Karthik	2/21/2014	1.30	\$425.00	\$552.50	Reviewed UCBI [REDACTED]
Bhavaraju, Karthik	2/21/2014	1.10	\$425.00	\$467.50	Discussed UCBI [REDACTED]
Murray, Marti P.	2/24/2014	0.50	\$795.00	\$397.50	Review of bids received for UCBI warrants
Murray, Marti P.	2/24/2014	0.30	\$795.00	\$238.50	Telecon with R. Davis and M. Luskin re UCBI bids
Bhavaraju, Karthik	2/24/2014	1.50	\$425.00	\$637.50	Complete [REDACTED]
Bhavaraju, Karthik	2/24/2014	0.70	\$425.00	\$297.50	Research UCBI [REDACTED]
Bhavaraju, Karthik	2/24/2014	1.00	\$425.00	\$425.00	Review research [REDACTED]
Bhavaraju, Karthik	2/24/2014	0.30	\$425.00	\$127.50	Review UCBI [REDACTED]
Murray, Marti P.	2/25/2014	1.70	\$795.00	\$1,351.50	Assembled with P. Hejsek [REDACTED]
Murray, Marti P.	2/25/2014	0.30	\$795.00	\$238.50	Telecon with Seaport (R. Bringewatt) , Trustee R.Davis and LSE re UCBI bids

Timekeeper	Date	Time	Rate	Value	Description
Murray, Marti P.	2/25/2014	0.50	\$795.00	\$397.50	Telecon with Seaport (R. Bringewatt) , Trustee R. Davis and LSE re UCBI bids
Polkowitz, Gary	2/25/2014	0.70	\$550.00	\$385.00	Update from M. Murray [REDACTED]
Bhavaraju, Karthik	2/25/2014	1.30	\$425.00	\$552.50	Complete analysis of [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/25/2014	0.60	\$425.00	\$255.00	Conference call with R. Davis, Seaport (R. Bridgewatt), M. Luskin and M. Murray [REDACTED]
Bhavaraju, Karthik	2/25/2014	0.20	\$425.00	\$85.00	Discussion of UCBI [REDACTED] M. Murray
Hejsek, Pavel	2/25/2014	1.70	\$275.00	\$467.50	Assembled with M. Murray [REDACTED] [REDACTED]
Hejsek, Pavel	2/25/2014	0.80	\$275.00	\$220.00	Reviewed UCBI auction bids
Hejsek, Pavel	2/25/2014	0.50	\$275.00	\$137.50	Reviewed [REDACTED] of UCBI bids' terms
Hejsek, Pavel	2/25/2014	0.60	\$275.00	\$165.00	Call with R. Davis, M. Luskin, [REDACTED], J. Sussman, M. Murray [REDACTED] [REDACTED]
Murray, Marti P.	2/26/2014	0.60	\$795.00	\$477.00	Email exchanges with Trustee R. Davis re UCBI bids
Murray, Marti P.	2/26/2014	0.30	\$795.00	\$238.50	Telecon with Trustee R. Davis and M. Luskin re UCBI bids
Murray, Marti P.	2/26/2014	0.20	\$795.00	\$159.00	Update on UCBI warrant bids
Murray, Marti P.	2/26/2014	0.30	\$795.00	\$238.50	Telecon with Seaport (R. Bringewatt) re UCBI bids
Polkowitz, Gary	2/26/2014	0.30	\$550.00	\$165.00	Discussion with M. Murray on UCBI
Bhavaraju, Karthik	2/26/2014	2.20	\$425.00	\$935.00	[REDACTED] [REDACTED] [REDACTED]
Murray, Marti P.	2/27/2014	3.00	\$795.00	\$2,385.00	Meeting with Trustee R. Davis and M. Luskin
Murray, Marti P.	2/27/2014	0.30	\$795.00	\$238.50	Telecon with Seaport (R. Bringewatt)
Murray, Marti P.	2/27/2014	0.30	\$795.00	\$238.50	Telecon with Trustee R. Davis , Seaport and M. Luskin
Murray, Marti P.	2/27/2014	0.30	\$795.00	\$238.50	Telecon with Seaport, Trustee R. Davis and LSE
Polkowitz, Gary	2/27/2014	0.40	\$550.00	\$220.00	Discussions with R. Davis and M. Luskin on UCBI
Polkowitz, Gary	2/27/2014	1.00	\$550.00	\$550.00	Discussions with M. Murray on UCBI
Bhavaraju, Karthik	2/27/2014	1.40	\$425.00	\$595.00	[REDACTED] [REDACTED]
Bhavaraju, Karthik	2/27/2014	0.30	\$425.00	\$127.50	[REDACTED] [REDACTED]
Hejsek, Pavel	2/27/2014	2.80	\$275.00	\$770.00	Followed updates [REDACTED] [REDACTED]
Polkowitz, Gary	2/28/2014	0.40	\$550.00	\$220.00	Discussions with M. Murray on UCBI and sale process

Timekeeper	Date	Time	Rate	Value	Description
Bhavaraju, Karthik	2/28/2014	2.20	\$425.00	\$935.00	
Hejsek, Pavel	2/28/2014	0.70	\$275.00	\$192.50	
Total: 01 Asset management, valuations and liquidation of assets					
			71.20	\$35,281.50	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 02 Forensic review and investigation</u>					
Polkowitz, Gary	2/1/2014	0.30	\$550.00	\$165.00	Read and reviewed correspondence [REDACTED]
Polkowitz, Gary	2/1/2014	0.70	\$550.00	\$385.00	Read and reviewed documents related [REDACTED]
Hejsek, Pavel	2/1/2014	0.40	\$275.00	\$110.00	Gathered data and responses for G. Polkowitz for purposes of providing the Trustee with data related [REDACTED]
Polkowitz, Gary	2/3/2014	0.20	\$550.00	\$110.00	Discussion with P. Hejsek on [REDACTED]
Polkowitz, Gary	2/3/2014	0.60	\$550.00	\$330.00	[REDACTED]
Polkowitz, Gary	2/3/2014	0.20	\$550.00	\$110.00	Discussion with R. Davis on Soundview
Bhavaraju, Karthik	2/3/2014	2.50	\$425.00	\$1,062.50	Prepared draft outline and summary [REDACTED]
Bhavaraju, Karthik	2/3/2014	1.30	\$425.00	\$552.50	Review disclosure statement to assess key issues [REDACTED]
Hejsek, Pavel	2/3/2014	0.80	\$275.00	\$220.00	Reconciled available data [REDACTED]
Hejsek, Pavel	2/3/2014	1.30	\$275.00	\$357.50	Performed edits [REDACTED]
Polkowitz, Gary	2/4/2014	0.30	\$550.00	\$165.00	Discussion with P. Hejsek [REDACTED]
Polkowitz, Gary	2/4/2014	1.60	\$550.00	\$880.00	Read and reviewed [REDACTED]
Bhavaraju, Karthik	2/4/2014	3.50	\$425.00	\$1,487.50	Prepared draft outline and summary of key points [REDACTED]
Bhavaraju, Karthik	2/4/2014	1.40	\$425.00	\$595.00	Review disclosure statement [REDACTED]
Bhavaraju, Karthik	2/4/2014	3.40	\$425.00	\$1,445.00	Gathered supporting documents in support [REDACTED]
Bhavaraju, Karthik	2/4/2014	0.40	\$425.00	\$170.00	Meeting with P. Hejsek [REDACTED]
Hejsek, Pavel	2/4/2014	3.20	\$275.00	\$880.00	Assisted in compiling a list of key issues [REDACTED]
Hejsek, Pavel	2/4/2014	1.40	\$275.00	\$385.00	Reconciled the [REDACTED]
Hejsek, Pavel	2/4/2014	0.40	\$275.00	\$110.00	Met with K. Bhavaraju to discuss [REDACTED]
Hejsek, Pavel	2/4/2014	0.50	\$275.00	\$137.50	Revised the [REDACTED]
Hejsek, Pavel	2/4/2014	0.30	\$275.00	\$82.50	Discussed with G. Polkowitz [REDACTED]
Hejsek, Pavel	2/4/2014	0.10	\$275.00	\$27.50	Assembled the Schedule [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Hejsek, Pavel	2/4/2014	1.20	\$275.00	\$330.00	Conducted research to [REDACTED] [REDACTED]
Polkowitz, Gary	2/5/2014	0.40	\$550.00	\$220.00	Review analysis related [REDACTED]
Bhavaraju, Karthik	2/5/2014	2.30	\$425.00	\$977.50	Researched and finalized list of evidentiary emails [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/5/2014	2.30	\$425.00	\$977.50	Gathered supporting documents [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/5/2014	0.50	\$425.00	\$212.50	Review valuation analyses P. Hejsek [REDACTED]
Hejsek, Pavel	2/5/2014	0.50	\$275.00	\$137.50	Analyzed data [REDACTED]
Hejsek, Pavel	2/5/2014	3.40	\$275.00	\$935.00	Compiled data [REDACTED] [REDACTED]
Hejsek, Pavel	2/5/2014	2.20	\$275.00	\$605.00	Compiled materials [REDACTED] [REDACTED]
Hejsek, Pavel	2/5/2014	0.30	\$275.00	\$82.50	Summarized data sent [REDACTED]
Murray, Marti P.	2/6/2014	1.70	\$795.00	\$1,351.50	Met with P.Hejsek and K. Bhavaraju to discuss [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/6/2014	0.90	\$425.00	\$382.50	Reviewed analysis prepared by P. Hejsek [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/6/2014	1.80	\$425.00	\$765.00	Meeting with M. Murray and P. Hejsek to discuss [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/6/2014	2.20	\$425.00	\$935.00	Reviewed detailed [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/6/2014	1.10	\$425.00	\$467.50	Prepared [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/6/2014	2.20	\$425.00	\$935.00	Assembled a summary analysis [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/6/2014	0.30	\$425.00	\$127.50	Reviewed analysis [REDACTED] [REDACTED] by P. Hejsek
Bhavaraju, Karthik	2/6/2014	1.40	\$425.00	\$595.00	Prepared and reviewed [REDACTED] [REDACTED]
Hejsek, Pavel	2/6/2014	0.60	\$275.00	\$165.00	Call with R. Davis, R. MacMahon, L. Kitching, G. Polkowitz to [REDACTED] [REDACTED]
Hejsek, Pavel	2/6/2014	0.50	\$275.00	\$137.50	Met with G. Polkowitz to [REDACTED] [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Hejsek, Pavel	2/6/2014	1.40	\$275.00	\$385.00	Compiled an analysis evaluating [REDACTED] [REDACTED]
Hejsek, Pavel	2/6/2014	2.20	\$275.00	\$605.00	Assembled a summary analysis [REDACTED]
Hejsek, Pavel	2/6/2014	3.30	\$275.00	\$907.50	Compiled an analysis [REDACTED]
Hejsek, Pavel	2/6/2014	0.60	\$275.00	\$165.00	Revised the [REDACTED]
Hejsek, Pavel	2/6/2014	1.70	\$275.00	\$467.50	Met with M. Murray and K. Bhavaraju to discuss [REDACTED] [REDACTED]
Murray, Marti P.	2/7/2014	1.50	\$795.00	\$1,192.50	Participated in a meeting with J. Gross, R. Davis, P. Hejsek, G. Polkowitz, K. Bhavaraju, A. Chakabva [REDACTED]
Murray, Marti P.	2/7/2014	0.50	\$795.00	\$397.50	Met with P. Hejsek to [REDACTED] [REDACTED]
Polkowitz, Gary	2/7/2014	0.30	\$550.00	\$165.00	Discussion with A. Chakabva and K. Bhavaraju [REDACTED]
Bhavaraju, Karthik	2/7/2014	0.50	\$425.00	\$212.50	Meeting with M. Murray and P. Hejsek to discuss [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/7/2014	2.60	\$425.00	\$1,105.00	Meeting with N. Coyne to prepare backup materials [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/7/2014	1.70	\$425.00	\$722.50	Finalize outline of [REDACTED] [REDACTED]
Bhavaraju, Karthik	2/7/2014	1.20	\$425.00	\$510.00	Review backup material prepared by N. Coyne [REDACTED]
Bhavaraju, Karthik	2/7/2014	1.70	\$425.00	\$722.50	Meeting with J. Gross, R. Davis, M. Murray, P. Hejsek, A. Chakabva [REDACTED] [REDACTED]
Hejsek, Pavel	2/7/2014	0.50	\$275.00	\$137.50	Met with M. Murray to discuss the analysis [REDACTED] [REDACTED]
Hejsek, Pavel	2/7/2014	1.10	\$275.00	\$302.50	Revised the analysis [REDACTED] [REDACTED]
Hejsek, Pavel	2/7/2014	0.40	\$275.00	\$110.00	Revised the analysis [REDACTED] [REDACTED]



Timekeeper	Date	Time	Rate	Value	Description
Hejsek, Pavel	2/7/2014	1.50	\$275.00	\$412.50	Participated in a meeting with J. Gross, R. Davis, M. Murray, K. Bhavaraju, A. Chakabva [REDACTED]
Hejsek, Pavel	2/7/2014	2.30	\$275.00	\$632.50	Prepared a summary of each topic [REDACTED]
Coyne, Nicole	2/7/2014	3.50	\$225.00	\$787.50	Compiled and organized documents [REDACTED]
Murray, Marti P.	2/9/2014	2.00	\$795.00	\$1,590.00	Preparation for meeting [REDACTED]
Hejsek, Pavel	2/9/2014	1.60	\$275.00	\$440.00	Reviewed and edited the summary [REDACTED]
Murray, Marti P.	2/10/2014	1.30	\$795.00	\$1,033.50	Reviewed with P. Hejsek and K. Bhavaraju [REDACTED]
Murray, Marti P.	2/10/2014	0.50	\$795.00	\$397.50	Preparation for [REDACTED]
Murray, Marti P.	2/10/2014	2.20	\$795.00	\$1,749.00	Reviewed with P. Hejsek and K. Bhavaraju [REDACTED]
Polkowitz, Gary	2/10/2014	1.00	\$550.00	\$550.00	Discussion with M. Murray, K. Bhavaraju and P. Hejsek [REDACTED]
Polkowitz, Gary	2/10/2014	1.10	\$550.00	\$605.00	Preparation for meeting [REDACTED]
Bhavaraju, Karthik	2/10/2014	0.30	\$425.00	\$127.50	Meeting with M. Murray, G. Polkowitz and P. Hejsek to discuss [REDACTED]
Bhavaraju, Karthik	2/10/2014	3.50	\$425.00	\$1,487.50	Email search for [REDACTED]
Bhavaraju, Karthik	2/10/2014	0.50	\$425.00	\$212.50	Review certain [REDACTED]
Bhavaraju, Karthik	2/10/2014	0.30	\$425.00	\$127.50	Review [REDACTED]
Bhavaraju, Karthik	2/10/2014	3.50	\$425.00	\$1,487.50	[REDACTED]
Hejsek, Pavel	2/10/2014	3.50	\$275.00	\$962.50	[REDACTED]
Hejsek, Pavel	2/10/2014	2.20	\$275.00	\$605.00	Reviewed with M. Murray and K. Bhavaraju [REDACTED]
Hejsek, Pavel	2/10/2014	1.30	\$275.00	\$357.50	Reviewed with M. Murray and K. Bhavaraju [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Hejsek, Pavel	2/10/2014	0.90	\$275.00	\$247.50	Assembled data focused [REDACTED]
Murray, Marti P.	2/11/2014	0.40	\$795.00	\$318.00	Met with P. Hejsek, G. Polkowitz, K. Bhavaraju [REDACTED]
Murray, Marti P.	2/11/2014	0.60	\$795.00	\$477.00	Discussed with P. Hejsek [REDACTED]
Polkowitz, Gary	2/11/2014	0.60	\$550.00	\$330.00	Discussion with M. Murray, K. Bhavaraju and P. Hejsek [REDACTED]
Polkowitz, Gary	2/11/2014	2.80	\$550.00	\$1,540.00	Review various emails [REDACTED]
Polkowitz, Gary	2/11/2014	0.30	\$550.00	\$165.00	Review [REDACTED]
Polkowitz, Gary	2/11/2014	0.80	\$550.00	\$440.00	Review [REDACTED]
Bhavaraju, Karthik	2/11/2014	2.20	\$425.00	\$935.00	Review research [REDACTED]
Bhavaraju, Karthik	2/11/2014	0.70	\$425.00	\$297.50	Meeting with M. Murray, G. Polkowitz and P. Hejsek [REDACTED]
Bhavaraju, Karthik	2/11/2014	3.30	\$425.00	\$1,402.50	Review [REDACTED]
Hejsek, Pavel	2/11/2014	0.60	\$275.00	\$165.00	Discussed with M. Murray [REDACTED]
Hejsek, Pavel	2/11/2014	0.40	\$275.00	\$110.00	Met with M. Murray, G. Polkowitz, K. Bhavaraju [REDACTED]
Hejsek, Pavel	2/11/2014	3.10	\$275.00	\$852.50	Compiled an analysis [REDACTED]
Hejsek, Pavel	2/11/2014	0.70	\$275.00	\$192.50	Performed edits [REDACTED]
Polkowitz, Gary	2/12/2014	0.20	\$550.00	\$110.00	Read and reviewed [REDACTED]
Polkowitz, Gary	2/12/2014	1.20	\$550.00	\$660.00	Review documents [REDACTED]
Polkowitz, Gary	2/12/2014	0.10	\$550.00	\$55.00	Read correspondence related [REDACTED]
Polkowitz, Gary	2/12/2014	0.40	\$550.00	\$220.00	Discussions with K. Bhavaraju and P. Hejsek [REDACTED]
Bhavaraju, Karthik	2/12/2014	0.80	\$425.00	\$340.00	Meeting with N. Coyne to [REDACTED]
Bhavaraju, Karthik	2/12/2014	0.60	\$425.00	\$255.00	Prepare list of [REDACTED]
Bhavaraju, Karthik	2/12/2014	0.50	\$425.00	\$212.50	Reviewed [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Bhavaraju, Karthik	2/12/2014	2.40	\$425.00	\$1,020.00	Search and review [REDACTED]
Hejsek, Pavel	2/12/2014	0.80	\$275.00	\$220.00	Reviewed the analysis [REDACTED]
Hejsek, Pavel	2/12/2014	0.90	\$275.00	\$247.50	Performed adjustments [REDACTED]
Hejsek, Pavel	2/12/2014	2.30	\$275.00	\$632.50	Assembled documents [REDACTED]
Hejsek, Pavel	2/12/2014	0.40	\$275.00	\$110.00	Drafted an email [REDACTED]
Hejsek, Pavel	2/12/2014	1.80	\$275.00	\$495.00	Prepared analysis [REDACTED]
Hejsek, Pavel	2/12/2014	0.50	\$275.00	\$137.50	Discussed with G. Polkowitz [REDACTED]
Coyne, Nicole	2/12/2014	0.50	\$225.00	\$112.50	Searched [REDACTED]
Coyne, Nicole	2/12/2014	0.30	\$225.00	\$67.50	Pulled emails [REDACTED]
Coyne, Nicole	2/12/2014	2.50	\$225.00	\$562.50	Conducted research [REDACTED]
Murray, Marti P.	2/13/2014	0.40	\$795.00	\$318.00	Review of [REDACTED]
Polkowitz, Gary	2/13/2014	0.40	\$550.00	\$220.00	Read and reviewed correspondence on [REDACTED]
Polkowitz, Gary	2/13/2014	1.80	\$550.00	\$990.00	Preparation and review of [REDACTED]
Polkowitz, Gary	2/13/2014	0.40	\$550.00	\$220.00	Review of [REDACTED]
Polkowitz, Gary	2/13/2014	0.80	\$550.00	\$440.00	Review of analysis from [REDACTED]
Bhavaraju, Karthik	2/13/2014	1.50	\$425.00	\$637.50	Review certain [REDACTED]
Hejsek, Pavel	2/13/2014	1.70	\$275.00	\$467.50	Reviewed resolutions and correspondence [REDACTED]
Hejsek, Pavel	2/13/2014	1.40	\$275.00	\$385.00	Reviewed [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Hejsek, Pavel	2/13/2014	1.80	\$275.00	\$495.00	Researched and reviewed [REDACTED]
Hejsek, Pavel	2/13/2014	1.20	\$275.00	\$330.00	Performed revisions of [REDACTED]
Hejsek, Pavel	2/13/2014	0.40	\$275.00	\$110.00	Discussed with M. Murray and G. Polkowitz [REDACTED]
Coyne, Nicole	2/13/2014	1.20	\$225.00	\$270.00	Continued to research [REDACTED]
Polkowitz, Gary	2/14/2014	0.30	\$550.00	\$165.00	Read and reviewed correspondence [REDACTED]
Polkowitz, Gary	2/14/2014	1.00	\$550.00	\$550.00	Read and reviewed [REDACTED]
Polkowitz, Gary	2/14/2014	0.40	\$550.00	\$220.00	Discussion with K. Bhavaraju on [REDACTED]
Bhavaraju, Karthik	2/14/2014	0.90	\$425.00	\$382.50	Prepare [REDACTED]
Hejsek, Pavel	2/14/2014	0.70	\$275.00	\$192.50	[REDACTED]
Hejsek, Pavel	2/14/2014	2.30	\$275.00	\$632.50	Reviewed with G. Polkowitz [REDACTED]
Hejsek, Pavel	2/14/2014	2.80	\$275.00	\$770.00	Performed research and analysis [REDACTED]
Hejsek, Pavel	2/14/2014	0.70	\$275.00	\$192.50	Compiled a summary [REDACTED]
Bhavaraju, Karthik	2/18/2014	0.60	\$425.00	\$255.00	Discuss [REDACTED]
Bhavaraju, Karthik	2/18/2014	0.70	\$425.00	\$297.50	Prepare [REDACTED]
Polkowitz, Gary	2/19/2014	0.70	\$550.00	\$385.00	Discussions with K. Bhavaraju and P. Hejsek [REDACTED]
Polkowitz, Gary	2/19/2014	0.40	\$550.00	\$220.00	Discussion with P. Hejsek on [REDACTED]
Polkowitz, Gary	2/19/2014	0.40	\$550.00	\$220.00	Discussions with S Hornung [REDACTED]
Bhavaraju, Karthik	2/19/2014	1.20	\$425.00	\$510.00	Research and respond to questions from R. Davis about [REDACTED]
Bhavaraju, Karthik	2/19/2014	1.30	\$425.00	\$552.50	Prepare budget updates for [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Hejsek, Pavel	2/19/2014	3.40	\$275.00	\$935.00	[REDACTED]
Hejsek, Pavel	2/19/2014	0.40	\$275.00	\$110.00	Met with G. Polkowitz and K. Bhavaraju [REDACTED]
Hejsek, Pavel	2/19/2014	0.60	\$275.00	\$165.00	Met with K. Bhavaraju to [REDACTED]
Hejsek, Pavel	2/19/2014	0.70	\$275.00	\$192.50	Call with S. Hornung, G. Polkowitz, K. Bhavaraju to [REDACTED]
Hejsek, Pavel	2/20/2014	0.30	\$275.00	\$82.50	Discussed the [REDACTED]
Hejsek, Pavel	2/24/2014	0.80	\$275.00	\$220.00	Reconciled [REDACTED]
Polkowitz, Gary	2/25/2014	0.40	\$550.00	\$220.00	Discussion with K. Bhavaraju [REDACTED]
Polkowitz, Gary	2/25/2014	0.20	\$550.00	\$110.00	Call with R. Davis [REDACTED]
Bhavaraju, Karthik	2/25/2014	0.70	\$425.00	\$297.50	Review [REDACTED] with M. Murray and P. Hejsek [REDACTED]
Hejsek, Pavel	2/25/2014	2.70	\$275.00	\$742.50	Reconciled [REDACTED]
Polkowitz, Gary	2/26/2014	0.40	\$550.00	\$220.00	Discussion with M. Murray and K. Bhavaraju [REDACTED]
Polkowitz, Gary	2/26/2014	0.60	\$550.00	\$330.00	[REDACTED]
Polkowitz, Gary	2/26/2014	0.30	\$550.00	\$165.00	Discussion with S. Hornung and P. Hejsek [REDACTED]
Bhavaraju, Karthik	2/26/2014	1.00	\$425.00	\$425.00	Meeting with G. Polkowitz and A. Chakabva [REDACTED]
Bhavaraju, Karthik	2/26/2014	0.60	\$425.00	\$255.00	Review [REDACTED]
Hejsek, Pavel	2/26/2014	0.40	\$275.00	\$110.00	Met with G. Polkowitz, K. Bhavaraju, A. Chakabva [REDACTED]
Hejsek, Pavel	2/26/2014	0.30	\$275.00	\$82.50	Discussed with S. Hornung and G. Polkowitz [REDACTED]
Hejsek, Pavel	2/26/2014	0.40	\$275.00	\$110.00	Discussed with K. Bhavaraju [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Polkowitz, Gary	2/27/2014	1.50	\$550.00	\$825.00	Attended meeting with R. Davis, M. Luskin, M. Murray [REDACTED]
Polkowitz, Gary	2/28/2014	2.70	\$550.00	\$1,485.00	Performed [REDACTED]
Bhavaraju, Karthik	2/28/2014	1.20	\$425.00	\$510.00	Review certain terms [REDACTED]
Bhavaraju, Karthik	2/28/2014	0.40	\$425.00	\$170.00	Meeting with P. Hejsek [REDACTED]
Hejsek, Pavel	2/28/2014	2.20	\$275.00	\$605.00	Reviewed documents [REDACTED]
Hejsek, Pavel	2/28/2014	0.70	\$275.00	\$192.50	Compiled support documents [REDACTED]
Total: 02 Forensic review and investigation				187.80	\$73,697.00

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 04 Monthly operating reports</u>					
Polkowitz, Gary	2/25/2014	0.30	\$550.00	\$165.00	Discussion with A. Chakabva on January 2014 MOR
Chakabva, Alois	2/25/2014	0.30	\$400.00	\$120.00	Discussions with G. Polkowitz re: January 2014 MOR
Polkowitz, Gary	2/26/2014	0.40	\$550.00	\$220.00	Review and comment on draft January 2014 MOR
Polkowitz, Gary	2/26/2014	0.40	\$550.00	\$220.00	Discussion with A. Chakabva on draft January 2014 MOR
Chakabva, Alois	2/26/2014	0.40	\$400.00	\$160.00	Discussions with G. Polkowitz re: January 2014 MOR
Chakabva, Alois	2/26/2014	3.50	\$400.00	\$1,400.00	Preparation of January 2014 MOR
Chakabva, Alois	2/27/2014	4.00	\$400.00	\$1,600.00	Preparation of January 2014 MOR
Total: 04 Monthly operating reports		9.30		\$3,885.00	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 05 Administration, meetings, calls</u>					
Polkowitz, Gary	2/4/2014	0.10	\$550.00	\$55.00	Call with R. Davis and P. Hejsek [REDACTED]
Polkowitz, Gary	2/4/2014	0.20	\$550.00	\$110.00	Coordinate call with R. McMahon (E&Y JOL) and L. Kitching (E&Y) [REDACTED]
Murray, Marti P.	2/5/2014	0.20	\$795.00	\$159.00	Recap of DSS meeting for Trustee R. Davis
Polkowitz, Gary	2/5/2014	0.20	\$550.00	\$110.00	Discussion with M. Murray on various case matters
Hejsek, Pavel	2/5/2014	0.60	\$275.00	\$165.00	Updated Disclosure Statement backup files
Polkowitz, Gary	2/6/2014	0.60	\$550.00	\$330.00	Call with R. Davis, R. McMahon, L. Kitching and P. Hejsek [REDACTED]
Hejsek, Pavel	2/7/2014	1.20	\$275.00	\$330.00	Compiled a package of materials to deliver to M. Murray in preparation for a meeting with the Trustee on 2/10/2014
Murray, Marti P.	2/10/2014	3.50	\$795.00	\$2,782.50	[REDACTED]
Polkowitz, Gary	2/10/2014	0.40	\$550.00	\$220.00	Case administration
Polkowitz, Gary	2/10/2014	0.30	\$550.00	\$165.00	Discussion with R. Davis and M. Murray
Polkowitz, Gary	2/10/2014	0.60	\$550.00	\$330.00	[REDACTED]
Polkowitz, Gary	2/10/2014	3.20	\$550.00	\$1,760.00	[REDACTED]
Bhavaraju, Karthik	2/10/2014	0.60	\$425.00	\$255.00	Case administration
Hejsek, Pavel	2/10/2014	0.80	\$275.00	\$220.00	[REDACTED]
Coyne, Nicole	2/10/2014	0.60	\$225.00	\$135.00	Assembled package of disc and additional materials to send to L. Chapman.
Polkowitz, Gary	2/11/2014	0.10	\$550.00	\$55.00	Call with S. Smith on WieserMazars'
Polkowitz, Gary	2/11/2014	0.20	\$550.00	\$110.00	Call with S. Hornung on WieserMazars'
Polkowitz, Gary	2/12/2014	0.60	\$550.00	\$330.00	Discussions with P. Hejsek [REDACTED]
Polkowitz, Gary	2/13/2014	0.40	\$550.00	\$220.00	Case administration
Bhavaraju, Karthik	2/18/2014	0.60	\$425.00	\$255.00	General case administration
Coyne, Nicole	2/18/2014	0.50	\$225.00	\$112.50	Updated matrix of documents received.
Bhavaraju, Karthik	2/19/2014	0.30	\$425.00	\$127.50	Conference call with M. Murray, G. Polkowitz and P. Hejsek [REDACTED]



Timekeeper	Date	Time	Rate	Value	Description
Bhavaraju, Karthik	2/19/2014	0.30	\$425.00	\$127.50	Discuss with G. Polkowitz of proposed responses to questions from R. Davis [REDACTED]
Bhavaraju, Karthik	2/19/2014	0.60	\$425.00	\$255.00	Conference call with G. Polkowitz, S. Hornung, and P. Hejsek [REDACTED]
Hejsek, Pavel	2/19/2014	0.20	\$275.00	\$55.00	Participated on a call with R. Davis and G. Polkowitz [REDACTED]
Hejsek, Pavel	2/19/2014	0.50	\$275.00	\$137.50	Reviewed S. Turner's objection to the plan
Murray, Marti P.	2/20/2014	0.20	\$795.00	\$159.00	Call with R. Davis, P. Hejsek, G. Polkowitz to discuss a meeting with Kinetics focused [REDACTED]
Hejsek, Pavel	2/20/2014	0.20	\$275.00	\$55.00	Call with R. Davis, M. Murray, G. Polkowitz to discuss a meeting with Kinetics [REDACTED]
Hejsek, Pavel	2/20/2014	0.30	\$275.00	\$82.50	Discussed with G. Polkowitz the [REDACTED]
Hejsek, Pavel	2/24/2014	0.60	\$275.00	\$165.00	Discussed with K. Bhavaraju [REDACTED]
Polkowitz, Gary	2/25/2014	0.20	\$550.00	\$110.00	Discussion with A. Chakabva on case status
Polkowitz, Gary	2/25/2014	0.10	\$550.00	\$55.00	Call with S. Hornung on case update
Polkowitz, Gary	2/25/2014	0.40	\$550.00	\$220.00	[REDACTED] with A. Chakabva and P. Hejsek
Chakabva, Alois	2/25/2014	0.20	\$400.00	\$80.00	Discussions with G. Polkowitz re: case status
Murray, Marti P.	2/26/2014	0.30	\$795.00	\$238.50	Telecon with Seaport (R. Bringewatt) re Summary Stats
Polkowitz, Gary	2/26/2014	0.50	\$550.00	\$275.00	Meeting with A. Chakabva, K. Bhavaraju and P. Hejsek [REDACTED]
Bhavaraju, Karthik	2/26/2014	0.60	\$425.00	\$255.00	Meeting with G. Polkowitz, A. Chakabva and P. Hejsek [REDACTED]
Polkowitz, Gary	2/27/2014	0.40	\$550.00	\$220.00	Discussions with S. Hornung on various case matters
Total: 05 Administration, meetings, calls		21.40		\$10,826.50	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 06 Litigation</u>					
Polkowitz, Gary	2/3/2014	2.30	\$550.00	\$1,265.00	Draft outline [REDACTED]
Polkowitz, Gary	2/3/2014	1.20	\$550.00	\$660.00	Review of documents [REDACTED]
Chakabva, Alois	2/3/2014	1.20	\$400.00	\$480.00	Discussions with G. Polkowitz [REDACTED]
Chakabva, Alois	2/4/2014	6.40	\$400.00	\$2,560.00	Preparation of presentation for meeting with R. Davis and Reid Collins with G. Polkowitz
Chakabva, Alois	2/4/2014	0.50	\$400.00	\$200.00	Discussions with G. Polkowitz [REDACTED]
Polkowitz, Gary	2/5/2014	2.00	\$550.00	\$1,100.00	Read, reviewed and comment [REDACTED]
Polkowitz, Gary	2/5/2014	1.80	\$550.00	\$990.00	Preparation for [REDACTED]
Polkowitz, Gary	2/5/2014	0.60	\$550.00	\$330.00	Discussion with A. Chakabva [REDACTED]
Polkowitz, Gary	2/5/2014	0.30	\$550.00	\$165.00	Discussion with K. Bhavaraju [REDACTED]
Bhavaraju, Karthik	2/5/2014	1.60	\$425.00	\$680.00	Reviewed [REDACTED]
Chakabva, Alois	2/5/2014	0.50	\$400.00	\$200.00	Discussions with G. Polkowitz [REDACTED]
Chakabva, Alois	2/5/2014	6.20	\$400.00	\$2,480.00	Preparation of presentation for meeting with R. Davis and Reid Collins with G. Polkowitz
Polkowitz, Gary	2/6/2014	1.90	\$550.00	\$1,045.00	Read, reviewed and commented on [REDACTED]
Polkowitz, Gary	2/6/2014	1.20	\$550.00	\$660.00	Review of [REDACTED]
Polkowitz, Gary	2/6/2014	0.80	\$550.00	\$440.00	Discussions with A. Chakabva [REDACTED]
Polkowitz, Gary	2/6/2014	0.50	\$550.00	\$275.00	Read and reviewed [REDACTED]
Polkowitz, Gary	2/6/2014	0.30	\$550.00	\$165.00	Call with R. Davis and A. Chakabva [REDACTED]
Chakabva, Alois	2/6/2014	7.10	\$400.00	\$2,840.00	Preparation of presentation for meeting with R. Davis and Reid Collins with G. Polkowitz
Chakabva, Alois	2/6/2014	1.20	\$400.00	\$480.00	Discussions with G. Polkowitz [REDACTED]
Polkowitz, Gary	2/7/2014	1.00	\$550.00	\$550.00	Discussions with A. Chakabva [REDACTED]
Polkowitz, Gary	2/7/2014	1.00	\$550.00	\$550.00	Preparation for [REDACTED]
Polkowitz, Gary	2/7/2014	1.70	\$550.00	\$935.00	Read, reviewed and comment [REDACTED]
Polkowitz, Gary	2/7/2014	3.00	\$550.00	\$1,650.00	Meeting with R. Davis, R. Fleishman and J. Gross of Reid Collins Tsai and A. Chakabva [REDACTED]
Polkowitz, Gary	2/7/2014	0.50	\$550.00	\$275.00	Gathered requested documents for Reid Collins & Tsai
Polkowitz, Gary	2/7/2014	0.80	\$550.00	\$440.00	Read and reviewed [REDACTED]

Timekeeper	Date	Time	Rate	Value	Description
Bhavaraju, Karthik	2/7/2014	0.30	\$425.00	\$127.50	Prepare and review various [REDACTED]
Chakabva, Alois	2/7/2014	1.00	\$400.00	\$400.00	G. Polkowitz and A. Chakabva Discussions with G. Polkowitz [REDACTED]
Chakabva, Alois	2/7/2014	3.00	\$400.00	\$1,200.00	Meeting with R. Davis and R. Fleishman and J. Gross with G. Polkowitz
Chakabva, Alois	2/7/2014	4.10	\$400.00	\$1,640.00	Preparation for meeting with R. Davis and Reid Collins with G. Polkowitz
Bhavaraju, Karthik	2/24/2014	0.30	\$425.00	\$127.50	Discuss [REDACTED] with P. Hejsek
Bhavaraju, Karthik	2/24/2014	0.40	\$425.00	\$170.00	Review and [REDACTED]
Bhavaraju, Karthik	2/25/2014	0.50	\$425.00	\$212.50	Research status [REDACTED]
Bhavaraju, Karthik	2/25/2014	0.50	\$425.00	\$212.50	from J. Gross at Reid Collins Call with J. Gross of Reid Collins to [REDACTED]
Polkowitz, Gary	2/26/2014	0.40	\$550.00	\$220.00	Discussion with P. Hejsek on [REDACTED]
Bhavaraju, Karthik	2/26/2014	1.30	\$425.00	\$552.50	Review certain [REDACTED]
Bhavaraju, Karthik	2/26/2014	0.90	\$425.00	\$382.50	Discuss [REDACTED]
Chakabva, Alois	2/26/2014	0.50	\$400.00	\$200.00	Meeting with G. Polkowitz, K. Bhavaraju and P. Hejsek [REDACTED]
Polkowitz, Gary	2/27/2014	0.70	\$550.00	\$385.00	Discussions with A. Chakabva and K. Bhavaraju on [REDACTED]
Polkowitz, Gary	2/27/2014	0.60	\$550.00	\$330.00	Review [REDACTED]
Chakabva, Alois	2/27/2014	0.80	\$400.00	\$320.00	Meeting with G. Polkowitz [REDACTED]
Hejsek, Pavel	2/27/2014	0.60	\$275.00	\$165.00	Assembled data [REDACTED]
Polkowitz, Gary	2/28/2014	0.90	\$550.00	\$495.00	Discussions with A. Chakabva [REDACTED]
Polkowitz, Gary	2/28/2014	1.30	\$550.00	\$715.00	Review of [REDACTED]
Chakabva, Alois	2/28/2014	6.50	\$400.00	\$2,600.00	Research and prepare [REDACTED]
Chakabva, Alois	2/28/2014	1.00	\$400.00	\$400.00	Meeting with G. Polkowitz [REDACTED]
Total: 06 Litigation		71.20		\$32,270.00	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 07 Plan and disclosure statement</u>					
Polkowitz, Gary	2/19/2014	0.30	\$550.00	\$165.00	Discussion with M. Murray about S. Turner objection to plan
Polkowitz, Gary	2/19/2014	0.50	\$550.00	\$275.00	Read and reviewed S. Turner objection to plan confirmation
Polkowitz, Gary	2/19/2014	0.80	\$550.00	\$440.00	[REDACTED]
Bhavaraju, Karthik	2/19/2014	1.30	\$425.00	\$552.50	Review objection filed by S. Turner to disclosure statement and plan
Bhavaraju, Karthik	2/19/2014	1.00	\$425.00	\$425.00	[REDACTED]
Polkowitz, Gary	2/25/2014	0.20	\$550.00	\$110.00	Discussion with M. Murray on plan confirmation
Total: 07 Plan and disclosure statement		4.10		\$1,967.50	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 08 Preparation of fee statements and applications</u>					
Bhavaraju, Karthik	2/24/2014	1.10	\$425.00	\$467.50	Review and preparation of January 2014 monthly invoice for review by G. Polkowitz
Bhavaraju, Karthik	2/26/2014	1.10	\$425.00	\$467.50	Prepare January 2014 invoice
Total: 08 Preparation of fee statements and applications					
		2.20		\$935.00	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 10 BRG Investments</u>					
Polkowitz, Gary	2/4/2014	0.10	\$550.00	\$55.00	Read and reviewed and [REDACTED]
Polkowitz, Gary	2/11/2014	0.10	\$550.00	\$55.00	Read correspondence [REDACTED]
Polkowitz, Gary	2/18/2014	0.40	\$550.00	\$220.00	Review of [REDACTED]
<hr/>					
Total: 10 BRG Investments		0.60		\$330.00	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 11 Intellittravel (Budget Travel)</u>					
Polkowitz, Gary	2/10/2014	0.30	\$550.00	\$165.00	Received update on Budget Travel from J. Corneau of Kledstadt and Winters
<hr/>					
Total: 11 Intellittravel (Budget Travel)		0.30		\$165.00	

Timekeeper	Date	Time	Rate	Value	Description
<u>Nickname 1: 13 Soundiew/Richcourt</u>					
Polkowitz, Gary	2/12/2014	0.20	\$550.00	\$110.00	Discussion with M. Murray [REDACTED]
Polkowitz, Gary	2/12/2014	1.00	\$550.00	\$550.00	Review documents and analysis on [REDACTED]
Polkowitz, Gary	2/13/2014	1.00	\$550.00	\$550.00	Discussion with P. Hejsek [REDACTED]
Polkowitz, Gary	2/13/2014	1.20	\$550.00	\$660.00	Preparation for meeting with [REDACTED]
Polkowitz, Gary	2/13/2014	0.40	\$550.00	\$220.00	Call with M. Murray and P. Hejsek on [REDACTED]
Polkowitz, Gary	2/14/2014	0.30	\$550.00	\$165.00	Call with M. Luskin, S. Hornung and P. Hejsek to [REDACTED]
Polkowitz, Gary	2/14/2014	0.60	\$550.00	\$330.00	Review latest [REDACTED]
Polkowitz, Gary	2/14/2014	0.80	\$550.00	\$440.00	Discussion with P. Hejsek on [REDACTED]
Hejsek, Pavel	2/14/2014	0.40	\$275.00	\$110.00	Assembled documents in preparation for a meeting with Jones Day, Kinetic, and Deborah Midanek
Hejsek, Pavel	2/14/2014	0.60	\$275.00	\$165.00	Call with M. Luskin, S. Hornung and G. Polkowitz to [REDACTED]
Hejsek, Pavel	2/17/2014	0.30	\$275.00	\$82.50	Gathered copies and materials in preparation for a meeting with Deborah Midanek's counsel
Polkowitz, Gary	2/18/2014	0.60	\$550.00	\$330.00	Discussions with P. Hejsek [REDACTED]
Polkowitz, Gary	2/18/2014	0.60	\$550.00	\$330.00	Discussions with P. Hejsek [REDACTED]
Polkowitz, Gary	2/18/2014	1.00	\$550.00	\$550.00	Preparation for meeting with [REDACTED]
Polkowitz, Gary	2/18/2014	1.50	\$550.00	\$825.00	Meeting with [REDACTED]
Hejsek, Pavel	2/18/2014	0.90	\$275.00	\$247.50	Reviewed [REDACTED]



Timekeeper	Date	Time	Rate	Value	Description
Hejsek, Pavel	2/18/2014	2.10	\$275.00	\$577.50	[REDACTED]
Hejsek, Pavel	2/20/2014	0.50	\$275.00	\$137.50	Organization of the meeting with [REDACTED]
Hejsek, Pavel	2/21/2014	0.70	\$275.00	\$192.50	[REDACTED]
Hejsek, Pavel	2/21/2014	0.80	\$275.00	\$220.00	J. Cohen, J. Murphy, Deanna Liu, M. Murray Met with J. Cohen, J. Murphy, Deanna Liu, M. Murray to [REDACTED]
Polkowitz, Gary	2/25/2014	0.80	\$550.00	\$440.00	Discussions with P. Hejsek on [REDACTED]
Polkowitz, Gary	2/25/2014	0.60	\$550.00	\$330.00	Review [REDACTED]
Polkowitz, Gary	2/25/2014	0.20	\$550.00	\$110.00	Responding to [REDACTED]
Polkowitz, Gary	2/25/2014	0.50	\$550.00	\$275.00	Draft and review response [REDACTED]
Chakabva, Alois	2/25/2014	0.40	\$400.00	\$160.00	Discussions with G. Polkowitz and P. Hejsek re: follow ups Kinetics
Total: 13 Soundiew/Richcourt		18.00		\$8,107.50	
Grand Total		386.10		\$167,465.00	



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**Detailed Expenses by Category:** Fletcher

For Expenses Through 2/28/14						
Expense	Start Date	End Date	Invoice Date	Description		Charges
<b><u>: Meals &amp; Entertainment</u></b>						
	2/4/2014	2/4/2014	2/09/14	PHA SeamlessWeb - Inv # 1650054 - working dinner - Ref #452102994 - P. Hejsek (Actual Price \$21.90)		\$20.00
	2/5/2014	2/5/2014	2/09/14	PHA SeamlessWeb - Inv # 1650054 - working dinner - Ref # 452581146 - P. Hejsek		\$14.95
	2/6/2014	2/6/2014	2/09/14	PHA SeamlessWeb - Inv # 1650054 - working dinner - Ref # 452972331 - P. Hejsek		\$18.58
	2/6/2014	2/6/2014	2/09/14	KB SeamlessWeb - Inv # 1650054 - working dinner - Ref # 453080772 - K. Bhavaraju (Actual Price \$23.31)		\$20.00
	2/7/2014	2/7/2014		GP G. Polkowitz - Europa Cafe lunch for Flecher Meeting with R. Fleishman, J. Gross, G. Polkowitz, A. Chakalova, R. Davis		\$76.53
	2/10/2014	2/10/2014		HJG Europa Cafe - Lunch meeting - Attendees: Rich Davis, Lucia Chapman, Jennifer Saulino, Bernie Woolfley, Jennifer Leete, Marie DeBonis, Jeff Gross, Rachel S. Fleishman, M. Murray, Gary Polkowitz and Karthik Bhavaraju		\$213.00
	2/12/2014	2/12/2014	2/16/14	PHA Seamless- Inv # 1652362 - Working Dinner - Ref # 455605665- P. Hejsek (Actual Price \$22.07)		\$20.00
Total: Meals & Entertainment						\$383.06
<b><u>: Messenger/Courier</u></b>						
	2/11/2014	2/11/2014	3/2/14	NC Success Express - Inv # A113218 - Ref # 1720112		\$12.50
	2/12/2014	2/12/2014	3/2/14	PHA Success Express - Inv # A113218 - Ref # 1720693		\$12.50
	2/13/2014	2/13/2014	3/4/14	MPM Quick Track - Inv# 3516112844 - Ref# 1401 - M. Murray		\$22.50
Total: Messenger/Courier						\$47.50
<b><u>: Office Supplies/Miscellaneous</u></b>						
	2/1/2014	2/28/2014	2/1/14	SAD Photocopies for the period of February 1 through February 28		\$418.60
Total: Office Supplies/Miscellaneous						\$418.60
<b><u>: Research</u></b>						
	1/1/2014	1/31/2014	1/1/14	JB Capital IQ - research for the period 1/1 -1/31 - Cap IQ discounted rate		\$243.39
Total: Research						\$243.39
<b><u>: Telephone, Fax, Postage</u></b>						
	12/5/2013	12/5/2013	12/31/2013	GP Conferencecall.com - Inv # 1742324074 - Ref # 21842481		\$13.49
	1/26/2014	2/25/2014	2/25/14	SAD AT&T - actual service dates 1/26/14 through 2/25/14		\$7.71
	2/3/2014	2/3/2014	2/28/14	MPM ConferenceCal.com - Inv# 1742411527 - Ref# 595559518		\$29.09
	2/6/2014	2/6/2014	2/28/14	GP ConferenceCall.com - Inv# 1742411527 - Ref# 86716913		\$38.18
	2/7/2014	2/7/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 93978392		\$13.97
	2/11/2014	2/11/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref # 22613775		\$57.82
	2/12/2014	2/12/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 3540331		\$31.35
	2/17/2014	2/17/2014	2/17/14	MPM FedEx - Inv # 2-560-76026		\$70.95
	2/17/2014	2/17/2014	2/17/14	MPM FedEx - Inv # 2-560-76026		\$70.95
	2/18/2014	2/18/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 2066183		\$75.14
	2/18/2014	2/18/2014	2/28/14	GP ConferenceCall.com - Inv# 1742411527 - Ref# 2182764		\$137.17
	2/19/2014	2/19/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 3056623		\$53.30
	2/19/2014	2/19/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 2772725		\$51.10
	2/20/2014	2/20/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 3601202		\$57.00
	2/20/2014	2/20/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 3854588		\$16.73
	2/21/2014	2/21/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 4143368		\$40.37
	2/21/2014	2/21/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 4264686		\$35.84

**Detailed Expenses by Fletcher**  
**Category:**

For Expenses Through 2/28/14

Expense	Start Date	End Date	Invoice Date	Description	Charges
	2/21/2014	2/21/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 4441879	\$13.61
	2/21/2014	2/21/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 Ref# 4297898	\$45.34
	2/24/2014	2/24/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 4704400	\$65.15
	2/24/2014	2/24/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 4789152	\$45.90
	2/24/2014	2/24/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 4998390	\$9.03
	2/25/2014	2/25/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 5498079	\$100.62
	2/26/2014	2/26/2014	2/28/14	MPM ConferenceCall.com - Inv# 1742411527 - Ref# 6250935	\$20.88
Total: Telephone, Fax, Postage					\$1,100.69
<u>: Travel</u>					
	1/30/2014	1/30/2014	2/7/14	KB UTOG - Inv # 596050 - 350 5th Ave to NJ, Short Hills - Ref # 4192884 - K. Bhavaraju	\$115.31
	2/6/2014	2/6/2014	2/6/14	KB UTOG - Inv # 596050 - 350 5th Ave to NJ, Short Hills - Ref # 4214658 - K. Bhavaraju	\$116.85
Total: Travel					\$232.16
<b>Grand Total</b>					<b>\$2,425.40</b>